



Hong Kong

www.company-formation-hong-kong.co

www.offshore-company-incorporation.co

www.amedia-fiduciary.com

© Amedia Partners. All Reproduction Rights Reserved.
Last Update, October 2014.

> INTRODUCTION

A large number of people setting up companies choose Hong Kong, one of the most dynamic and liberal economies today, considered to be the leading financial centre of the world.

Hong Kong is for many a middle ground between a fiscally attractive, solid and secure jurisdiction and a fiscally attractive *offshore* centre.

Hong Kong indeed enjoys an excellent reputation allowing it to escape from the usual clichés of tax havens. The use of the local currency (HK \$) based on the U.S. Dollar guarantees great stability.

> INCORPORATION OF A COMPANY

- To set up a company in Hong Kong, **it is enough to have only one shareholder, a director and a secretary**, who may also be the same person (legal or natural person) without obligation to reside there.
Recurring to a nominee (or figurehead) for figures of director and shareholder preserves the anonymity of those setting it up.
- **There is no minimum capital** requirement.
- **The company registered in Hong Kong must have a ledger and file accounts** (which are not accessible to the public).
They must also fulfil the obligations relating to the tax return and an annual audit. These procedures can be easily carried out by a local agent.
- **Companies registered in Hong Kong may carry out investment operations** but are also perfectly suited to trading activities, especially with Asia. The CEPA free bilateral trade agreement makes Hong Kong the ideal place to start business with China.

> TAXATION

At a tax level, Hong Kong has a very advantageous position **for profits not obtained locally since they are not taxed**. The tax on profits is 16.5% when they come from local activities.

A common point with *offshore* jurisdictions such as the "tax haven" type, **dividends and capital income are not taxed**.

Also, **there is neither tax on sales nor VAT**.

> SUMMARISED COUNTRY FACT SHEET

COUNTRY'S FEATURES

Geographic location	Southeast China
Political regime	Special Administrative Region of the People's Republic of China
Population	7,153,519 (2012)
Language	Chinese (Cantonese), English
Currency	Hong Kong Dollar (HKD)
Time zone	GMT +8

CHARACTERISTICS OF INCORPORATION OF A COMPANY

Type of company	Limited Companies (Ltd)
Capital required	No minimum capital is required
Legal system	<i>Common Law</i>
Number of directors/shareholders	Minimum, 1 director/ shareholder
Anonymity and confidentiality (nominee service)	The directors' and shareholders' names appears in the Public Registry so the services of a nominee and a secretary can be used
Secretary service	Yes
Corporate tax	0% - Activity abroad 16.5% - Activity in the national territory
Wealth tax	0%
VAT	0%
Government taxes according to capital	Yes: N/A
Accounting requirements	Compulsory to keep accounts and submit annual reports (not publicly available).
Bearer shares	Unauthorized
Exchange control - non-residents	No



Please contact one of our consultants in London, Geneva and Barcelona for more information

Present in the market for several years, Amedia is your ideal partner to buy a Shelf company or to set up a new *onshore* company in Tunisia. We also offer a wide range of complementary international services (registered address, bank account opening, implementation of an on-line payment system, branch opening...) through our network of partners and our subsidiaries in London, Barcelona and Geneva.

SWITZERLAND

Fiduciaire Amedia S.A.
Boulevard Georges Favon 43
1204 | Geneva

Tel: +41 22 508 72 35
Fax: +41 22 518 13 40

FRANCE

Amedia Limited Paris
42 avenue Montaigne
75008 | Paris

Tel: +33 183 621 962
Fax: +33 184 164 978

UNITED KINGDOM

Amedia Ltd
6 London Street
Paddington | W2 1HR

Tel: +44 203 445 0207
Fax: +44 203 445 0206

SPAIN (Barcelona)

Amedia Partners S.L.
Avenida Diagonal, 491
Principal, 1^a
08029 | Barcelona

Tel: +34 93 224 01 99
Fax: +34 93 221 93 29

SPAIN (Madrid)

Amedia Accountants & Auditors
Calle de Núñez de Balboa,
Nº 116
28006 | Madrid

Tel: +852 580 829 40
Fax: +852 580 823 79

CYPRUS

Amedia Chypre
Agiou Athanasiou Avenue 58
El Greco Building 2nd Floor
4102 | Limassol

Tel: +357 250 304 86
Fax: +357 250 305 53

HONG KONG

Amedia Management Ltd
33 Canton Road
Tsimshatsui
Kowloon | Hong Kong

Tel: +852 580 829 40
Fax: +852 580 823 79

BRAZIL (Sao Paolo)

Amedia Latam SP
(Brasil Business Partners ltda.)
1040 Alameda dos Guaramomis
Planalto Paulista
São Paulo | SP 04076-012

Tel: +55 213 956 1455
Fax: +55 113 230 1296

BRAZIL (Rio)

Amedia Latam Rio
(Bresil Asistance Ltda.)
Rua Dom Gerardo 63, sala 1209
20090-030 - Centro | Rio

Tel: +55 213 956 1455
Fax: +55 113 230 1296

MAURITIUS

Amedia Management Ltd
21 Vellore Street - Court Building
Port Louis | 111 6-07

Tel: +44 203 445 0207
Fax: +44 203 445 0206



Experts in the Incorporation of Companies and
International Tax Optimization since 1991

© Amedia Partners. All Reproduction Rights Reserved.
Last Update, October 2014.

www.company-formation-hong-kong.co
www.offshore-company-incorporation.co
www.amedia-fiduciary.com