



Tunisia

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> INTRODUCTION

Tunisia, a real platform for investment, production and marketing, is a country in North Africa belonging to the Maghreb.

In recent years, its policies have invited foreign investors to carry out their business in the territory, mainly in the import/export field.

To do so, the Tunisian government offers foreign businessmen important fiscal and customs incentives and promotes the incorporation of companies by facilitating the administrative procedures.

> INCORPORATION OF A COMPANY

- **At least two shareholders.** One of the shareholders may also be a director of the company.
- **Minimum capital** required of **1,000 dinars**, disbursed in full at the time of the incorporation of an S.A.R.L.
- **Companies can be managed from another country.** For example, all official shareholder and manager meetings can be held abroad.

> TAXATION

Thanks to the "Promotion Code on Investment", in force since 1st January 1994, Tunisia offers businessmen a range of services and attractive tax advantages.

This new law allows Tunisia to be opened up to the foreign market.

- All companies set up in Tunisia **pay a tax or rate on profits of 35%**.
 - **For 10 years, companies exporting products or services are exempt from corporation tax.**
 - **Craft companies will pay a corporation tax which is reduced by 50%**
- A company **does not pay tax on dividends** or on capital gains earned.
- Similarly, companies **are required to maintain accounting** and file the annual statement.

> SUMMARISED COUNTRY FACT SHEET

COUNTRY'S FEATURES

Geographic location	North Africa, belonging to the Maghreb
Political regime	Presidential Republic
Population	10,732,900 (2012)
Language	Arabic, French
Currency	Tunisian Dinar (TND)
Time zone	GMT +1

CHARACTERISTICS OF INCORPORATION OF A COMPANY

Type of company	SARL
Capital required	Minimum capital of 1,000 dinars
Legal system	Muslim Law and Civil Law
Number of directors/shareholders	Minimum 1 director/2 shareholders
Anonymity and confidentiality (nominee service)	No
Secretary service	No (but recommended)
Corporate tax	35% - Exemption and possible reductions according to sector of activity
Wealth tax	N/A
VAT	18% - Possible reduction according to sector (12% or 6%)
Government taxes according to capital	N/A
Accounting requirements	Mandatory to keep accounts and file annual reports
Bearer shares	Authorized
Exchange control - non-residents	No

> Please contact one of our consultants in London, Geneva and Barcelona for more information

Present in the market for several years, Amedia is your ideal partner to buy a Shelf company or to set up a new *onshore* company in Tunisia. We also offer a wide range of complementary international services (registered address, bank account opening, implementation of an on-line payment system, branch opening...) through our network of partners and our subsidiaries in London, Barcelona and Geneva.

SWITZERLAND

Fiduciaire Amedia S.A.
Boulevard Georges Favon 43
1204 | Geneva

Tel: +41 22 508 72 35
Fax: +41 22 518 13 40

FRANCE

Amedia Limited Paris
42 avenue Montaigne
75008 | Paris

Tel: +33 183 621 962
Fax: +33 184 164 978

UNITED KINGDOM

Amedia Ltd
6 London Street
Paddington | W2 1HR

Tel: +44 203 445 0207
Fax: +44 203 445 0206

SPAIN (Barcelona)

Amedia Partners S.L.
Avenida Diagonal, 491
Principal, 1ª
08029 | Barcelona

Tel: +34 93 224 01 99
Fax: +34 93 221 93 29

SPAIN (Madrid)

Amedia Accountants & Auditors
Calle de Núñez de Balboa,
Nº 116
28006 | Madrid

Tel: +852 580 829 40
Fax: +852 580 823 79

CYPRUS

Amedia Chypre
Agiou Athanasiou Avenue 58
El Greco Building 2nd Floor
4102 | Limassol

Tel: +357 250 304 86
Fax: +357 250 305 53

HONG KONG

Amedia Management Ltd
33 Canton Road
Tsimshatsui
Kowloon | Hong Kong

Tel: +852 580 829 40
Fax: +852 580 823 79

BRAZIL (Sao Paolo)

Amedia Latam SP
(Brasil Business Partners ltda.)
1040 Alameda dos Guaramomis
Planalto Paulista
São Paulo | SP 04076-012

Tel: +55 213 956 1455
Fax: +55 113 230 1296

BRAZIL (Rio)

Amedia Latam Rio
(Bresil Asistance ltda.)
Rua Dom Gerardo 63, sala 1209
20090-030 - Centro | Rio

Tel: +55 213 956 1455
Fax: +55 113 230 1296

MAURITIUS

Amedia Management Ltd
21 Vellore Street - Court Building
Port Louis | 111 6-07

Tel: +44 203 445 0207
Fax: +44 203 445 0206



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